

I/We have read and understood the terms and conditions governing to SVC Signature Savings Account.

I/We understand that I/We have to maintain the Average Quarterly Balance (AQB) of INR 2, 00,000 in the said account.

I/We understand that maintenance of the stipulated AQB shall entitle me/us to the following benefits,

Account Benefits

1. Unlimited free Cheque books per annum.
2. Waiver of charges on NEFT/RTGS through branch as well as Internet/Mobile Banking.
3. Unlimited free DD/PO per month of any amount.
4. Unlimited free daily cash withdrawal at base branch.
5. Cash withdrawal limit of INR 2, 00,000 daily, at non-base branch, post which, cash handling charges will be applicable.
6. Monthly cash deposit limit of INR 10, 00,000 or 8 times the Average Monthly Balance (AMB) maintained, whichever is higher, if the required AMB is maintained.
7. If the AMB is not maintained, the cash deposit limit will be INR 2, 00,000. post which, cash handling charges will be applicable.
8. Free SMS Alerts and E-mail Account Statements.
9. Minimum balance charges of INR 1000*will be applicable if AQB is not maintained .The account will be automatically be converted into Regular Plus Savings Account, if requisite balance is not maintained.
10. Door Step Banking ***
11. Forex Benefits at attractive rates
12. Enhanced reward points on spends and Channel Usage
13. 50% Discount on Locker Rent ***

Debit Card Benefits

1. Complimentary RuPay Platinum Debit Card with waiver of its Annual Maintenance Charges (AMC).
2. Daily cash withdrawal/POS/E-COM limit of INR 1, 00,000.
3. Unlimited Free transactions at SVC Bank ATMs as well as other Bank ATMs.
4. Complimentary Personal Accidental Death Insurance of INR 2,00,000 on RuPay Platinum Debit Card.**
5. 24/7 Concierge Services. **

Insurance Benefit

1. Complimentary Accidental Death Insurance Cover of INR 10, 00,000 sponsored by SVC Co-operative Bank Ltd and underwritten by Manipal Cigna Health Insurance Company.

Demat Offering

1. Free Demat Account Opening with zero AMC for the first year.

I/We also understand and accept that

- a. In case I/we fail to maintain an AQB of INR 2, 00,000 in the account, the Bank shall charge a penalty of INR 1000* per quarter, for non-maintenance of required AQB and shall withdraw all the benefits (Waivers and Concessions) and the account shall be converted into Regular Plus Savings Account, i.e. on shortfall amount as per Bank's Schedule of Charges, to the account.
- b. If the account is closed, anytime between 15 days to 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 1000.
- c. The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion.

Signature of the Customer
Name:
Date:

Signature of the Customer
Name:
Date:

Signature of the Customer
Name:
Date:

Name of the Official with Stamp and date

*Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.

**Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit the RuPay website: www.rupay.co.in (Tax as applicable on all Charges)

*** Terms and Conditions Apply
